

1 ENGROSSED SENATE
2 BILL NO. 72

By: Bergstrom of the Senate

3 and

4 Lepak of the House

5
6 An Act relating to sales and use tax; repealing 68
7 O.S. 2021, Sections 54001, 54002, 54003, 54004, and
8 54005, which relate to the Oklahoma Research and
9 Development Incentives Act; repealing sales and use
10 tax exemption for qualified purchases by qualified
11 purchasers; and providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. REPEALER 68 O.S. 2021, Sections 54001, 54002,
14 54003, 54004, and 54005, are hereby repealed.

15 SECTION 2. This act shall become effective November 1, 2022.

16 Passed the Senate the 14th day of March, 2022.

17 _____
18 Presiding Officer of the Senate

19 Passed the House of Representatives the ____ day of _____,
20 2022.

21 _____
22 Presiding Officer of the House
23 of Representatives
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